

January 2012

CURRICULUM VITAE LEENA RUDANKO

ADDRESS

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CITIZENSHIP Finland (US green card)

CURRENT POSITIONS

Assistant Professor, Boston University September 2007 – present
Faculty Research Fellow, NBER (Economic Fluctuations and Growth) May 2011 – present

EDUCATION

Ph.D., Economics, University of Chicago 2002 – 2007
M.A., Economics, University of Chicago 2002 – 2003
Lic.Soc.Sc., Economics, University of Helsinki, Finland 2000 – 2002
M.Sc.(Tech) *with distinction*, Industrial Engineering and Management/Mathematics,
Helsinki University of Technology, Finland 1995 – 2000

RESEARCH INTERESTS

Macroeconomics; Frictional Markets, Dynamic Contracting, Search Theory

AWARDS AND GRANTS

NSF 2010-12 “Customer Capital: Theory and Evidence” Principal Investigator (with F. Gourio)
Fulbright Scholar 2002 (*residency requirement waived*)
Lee Prize for best field paper in Money and Banking, University of Chicago 2004 (with S.M. Choi)
University of Chicago Scholarship 2005, 2006
Yrjö Jahnsson Foundation Scholarship 2000, 2001, 2002, 2003, 2004, 2005
Finnish Cultural Foundation Scholarship 2002-2004
Emil Aaltonen Foundation Scholarship 2003-2005
Merit Scholarship, Helsinki University of Technology 1999

RESEARCH PAPERS

“Unions in a Frictional Labor Market” with Per Krusell
(*presented: SED 2011*)
“Customer Capital” with François Gourio, 2011
NBER Working Paper #17191 (revision requested, ReStud)
“Aggregate and Idiosyncratic Risk in a Frictional Labor Market”
American Economic Review, October 2011, vol 101, no 6
“Labor Market Dynamics under Long-Term Wage Contracting”
Journal of Monetary Economics, March 2009, vol 56
“On the Implications of a Balanced Budget Rule – An Adaptive Learning Perspective,” 2002
“Consumption and Uncertain Access to the Asset Market,” 2000

WORK IN PROGRESS

“Macroeconomic Implications of Frictional Product Markets” with François Gourio

(presented: *SED 2011*)

“Positive and Welfare Implications of Extended Unemployment Benefits”

CONFERENCE ORGANIZATION

Program Committee, Society of Economic Dynamics meeting in Ghent, 2011

Program Committee, Society of Economic Dynamics meeting in Montreal, 2010

PRESENTATIONS

2012: (including planned)

Federal Reserve Bank of Minneapolis

2011: Minnesota Workshop in Macroeconomic Theory

Research on Money and Markets Conference at University of Toronto (invited)

UC San Diego, Boston University

Society of Economic Dynamics meeting in Ghent

2010: NBER Economic Fluctuations and Growth meeting in Chicago (Haltiwanger-Rebelo)

University of Pennsylvania, Yale University, Booth/University of Chicago, Federal Reserve Bank

of Boston, University of British Columbia, UQAM, IIES/Stockholm University, Boston University

Canadian Macroeconomics Study Group meeting at the University of Western Ontario

Nordic Summer Symposium in Macroeconomics in Finland

Society of Economic Dynamics meeting in Montreal

Econometric Society winter meeting in Atlanta

2009: Federal Reserve Bank of Richmond

NBER Summer Institute, Price Dynamics Workshop (Hall-Jaimovich)

NBER Summer Institute, Macro Perspectives Workshop (Rogerson-Shimer-Wright)

University of Pennsylvania Search and Matching Workshop (invited)

Society of Economic Dynamics meeting in Istanbul (invited)

European Central Bank, HECER (Helsinki), EIEF (Rome)

American Economic Association meeting in San Francisco

2008: Pennsylvania State University, University of Toronto, Georgetown, Ohio State University,

Boston College, IIES/Stockholm University

European Economic Association meeting in Milan (Bocconi)

Nordic Summer Symposium in Macroeconomics in Denmark

Econometric Society summer meeting in Pittsburgh (CMU)

New York/Philadelphia Workshop on Quantitative Macroeconomics in Philadelphia (FRB)

2007: University of Rochester, Federal Reserve Bank of Atlanta

Society of Economic Dynamics meeting in Prague (CERGE-EI)

CEPR macro meeting/ESSIM in Turkey (invited)

Washington University in St. Louis, Wharton/University of Pennsylvania, University of Minnesota,

University of Maryland, Boston University, CREI/Universitat Pompeu Fabra, IIES/Stockholm Uni-

versity, University of Cambridge, Collegio Carlo Alberto, University of Iowa, Ohio State University

2006: Federal Reserve Bank of Chicago

Society of Economic Dynamics meeting in Vancouver

Econometric Society summer meeting in Minneapolis

2005: Money and Banking Workshop, University of Chicago

Society of Economic Dynamics meeting in Budapest (CEU)

German Workshop in Macroeconomics in Würzburg

VISITING POSITIONS

Visiting Scholar, Federal Reserve Bank of Minneapolis (invited for) 2012
Visiting Professor, Einaudi Institute for Economics and Finance, Rome June 2009, June 2010
Visiting Scholar, IIES/Stockholm University August 2008, November 2010

DISCUSSIONS

2008: Econometric Society winter meeting in New Orleans
“Relational Contracts with On-the-Job Search” by Simon Board (UCLA)
2008: Boston College/Boston University macro workshop in Boston
“How Do Wage Shocks Affect the Labor Supplies of Married Couples?” by Sisi Zhang (BC)

REFeree EXPERIENCE

American Economic Journal: Macroeconomics, American Economic Review, B.E. Journals in Macroeconomics, Econometrica, Economic Journal, International Economic Review, Journal of the European Economic Association, Journal of Economic Dynamics and Control, Journal of Economic Theory, Journal of Human Capital, Journal of Monetary Economics, Journal of Money, Credit, and Banking, Journal of Political Economy, Labour Economics, Macroeconomic Dynamics, National Science Foundation, Review of Economic Dynamics, Review of Economic Studies, Scandinavian Journal of Economics

OTHER PROFESSIONAL ACTIVITIES

CSWEP mentoring workshop, AEA meeting in New Orleans 2008

PREVIOUS ACADEMIC POSITIONS

Research Fellow, Research Unit on Economic Structures and Growth, University of Helsinki
January 2001–August 2002
Teaching Assistant, Department of Mathematics, Helsinki University of Technology
September 1996 – July 1999, January – December 2000
Research Fellow, Bank of Finland, Research Department July – December 1999
Research Fellow, Finnish Forest Research Institute June – August 1997

TEACHING

Boston University:

Advanced Macroeconomic Theory, PhD, S2010, S2011 (eval 4.5/5)
Topics in Macroeconomics, PhD, S2009, S2010 (eval 4.6/5)
Intermediate Macroeconomics, undergraduate, F2007(x2), S2009, F2009, S2011(x2) (eval 3.9/5)
Macroeconomics Dissertation Workshop, PhD, F2008, F2010, F2011

University of Chicago: *as teaching assistant*

Time Series Econometrics (Lars P. Hansen), PhD, W2006
Capital Theory III (Robert Shimer), PhD, S2005
Mathematical Methods for Economists (Balazs Szentes), PhD, F2004
Econometrics, undergraduate, Su2004

University of Helsinki: *as teaching assistant*

Macroeconomics (Seppo Honkapohja), PhD, W2002

Helsinki University of Technology: *as teaching assistant*

Department of Mathematics, undergraduate, F1996–F2000

DEPARTMENTAL SERVICE

Boston University:

Faculty Recruiting Committee, 2007-12

Macroeconomics Seminar, spring 2008-spring 2010

Graduate Student Mentoring Workshop, spring 2008, spring 2009

Undergraduate Instruction Committee, 2009-12

Macroeconomics Qualifier Committee, 2009-12

Department Newsletter Committee, 2010-12

LANGUAGES

English (fluent), Finnish (first language), German (good), Swedish (good), Chinese (elementary)

REFERENCES

Robert Shimer; Fernando Alvarez, Lars Peter Hansen, Robert Lucas Jr (University of Chicago)