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**CURRICULUM VITAE
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EDUCATION:

University of Chicago, Ph.D., Economics, 1984.

Doctoral Dissertation: The Role of Expectations in Stabilization Policy.

University of Rochester, B.A., Economics, Statistics, 1978.

PROFESSIONAL POSITIONS:

Professor of Economics, Boston University, 2000 -

Professor of Economics, University of Virginia, 1995 – 2000

Research Associate, National Bureau of Economic Research, 1994-present.

Associate Professor of Economics, University of Virginia, 1993-1995

Associate Professor of Economics, University of Rochester, 1992-1993

Assistant Professor of Economics, University of Rochester, 1986-1992

Assistant Professor of Economics, University of California at Santa Barbara, 1982-1986

Lecturer in Economics, University of Chicago, 1980-1982

VISITING AND CONSULTING POSITIONS:

Visitor, Federal Reserve Bank of Philadelphia, Fall 2015.
Consultant, Research Department, Federal Reserve Bank of Dallas, 2008-2012.
Visiting Professor, Harvard University, 2002-2003
Visiting Scholar, Federal Reserve Bank of Minneapolis, May 2001
Visiting Assistant Professor, University of Rochester, 1985-1986
Visiting Assistant Professor, University of Minnesota, 1984-1985.
Visiting Scholar, Federal Reserve Bank of Richmond, Summer 1997
Visiting Scholar, Board of Governors of the Federal Reserve System, International Finance Division, 1987
Visiting Scholar, Research Department, International Monetary Fund, 1992.
Visiting Scholar, Institute for Empirical Macroeconomics, Fall 1991
Visiting Scholar, Bank of Portugal, Summer 1991
Visitor, Institute for International Economic Studies, University of Stockholm, May 1988
Visiting Scholar, Federal Reserve Bank of Minneapolis, 1984-1985

GRANTS, FELLOWSHIPS AND AWARDS:

Hariri Institute, Boston University, 2016-2017
National Science Foundation Grants, 1986-88, 1990-92, 1992-94
Bankard Foundation Grants for Policy Research, University of Virginia, 1994-1996, 1998
National Science Foundation Visiting Professorship for Women, 1984-85.
University of California Faculty Career Development Awards, 1983-85.
Bradley Fellow, National Bureau of Economic Research, Fall 1987.

EDITORIAL AND OTHER PROFESSIONAL ACTIVITY:

Advisory Board, International Finance eJournal (SSRN), 2000-present.
Member, Advisory Committee to the President of the Federal Reserve Bank of NY, 2002-2005
Executive Committee, American Economic Association, 2001-2004.
Budget Committee, American Economic Association, 2001—2004.
Audit Committee, American Economic Association, 2001-2004.
Program Committee, American Economic Association Meeting, January 2004.
Associate Editor, Journal of International Economics, 1995- 1999.
Associate Editor, Journal of Monetary Economics, 1989-1995, 1998- present.
Associate Editor, Macroeconomic Dynamics, 1999-2002.
Associate Editor, Journal of International Financial Markets, Institutions, & Money, 1996-present

COURSES TAUGHT:

Undergraduate courses: International Trade; Financial Markets I and II; Money and Banking; Intermediate Macroeconomics; Intermediate Microeconomics
Graduate courses: International Trade; International Finance; Macroeconomics

PUBLICATIONS:

- “IKEA: Pricing, Product, and Pass-Through”, (with Anthony Landry). *Research in Economics* 71:3 (September 2017), 507-520.
- “International risk-sharing in the short run and in the long run,” *Canadian Journal of Economics* 45:2, May 2012, 376-393.
- “What can account for fluctuations in the terms of trade?” (with M.J. Kouparitsas), *International Finance*, 9:1, 63-86, January 2006.
- “Variable factor utilization and international business cycles” (with D. Farr,) *Journal of International Economics*, January 2006.
- “Fiscal Externalities and Optimal Taxation in an Economic Community” (with R. King), NBER conference volume *International Seminar on Macroeconomics*, July, 2005.
- “Determinants of Business Cycle Comovement: A Robust Analysis”, (with M. Kouparitsas), *Journal of Monetary Economics*, 52:1 (January 2005) 113-147.
- “Trade Structure, Industrial Structure, and International Business Cycles,” (with M.J. Kouparitsas), *American Economic Review* 51:2 (May 2003), 51-56.
- “Social Security as a financial asset: Gender-specific risks and returns,” *Journal of Pension Economics and Finance*, 1, January 2002.
- “The Role of International Investment in a Privatized Social Security System” (with R. King), in *Risk Aspects of Investment Based Social Security Reform* (M. Feldstein and J. Campbell, eds.), University of Chicago Press, 2002.
- “Household production and the excess sensitivity of consumption to current income,” (with U.J. Jermann), *American Economic Review*, September 1999.
- “Measuring business cycles: Approximate band-pass filters for economic time series” (with R.G. King), *Review of Economics and Statistics* 81:4, November 1999, 575-593.
- “Synthetic returns on NIPA assets: An international comparison” (with U.J. Jermann and R.G. King), *European Economic Review* 42 (1998), 1141-1172.

- “Nontraded goods, nontraded factors, and international non-diversification,” (with U.J. Jermann and R.G. King), *Journal of International Economics* 44:2, April 1998, 211-229.
- “The international diversification puzzle is worse than you think,” (with U.J. Jermann), *American Economic Review* 87:1 (March 1997), 170-191.
- “Are consumer durables important for business cycles?” *Review of Economics and Statistics* LXXVIII:1 (February 1996), 147-155.
- “International trade and business cycles,” in: *Handbook of International Economics* 3, (G. Grossman and K. Rogoff, eds.), December 1995.
- “Business cycles and the asset structure of foreign trade,” (with M.J. Crucini), *International Economic Review* 36:4 (November 1995), 821-854.
- “Real exchange rates and real interest differentials: Have we missed the business-cycle relationship?” *Journal of Monetary Economics* 33:1 (February 1994), 5-37.
- “Fiscal policy in general equilibrium,” (with R.G. King), *American Economic Review* 83 (June 1993), 315-334.
- “Explaining saving-investment correlations,” (with M.J. Crucini), *American Economic Review* 83 (June 1993), 416-436.
- “Fiscal policy, specialization, and trade in the two-sector model: The return of Ricardo?” *Journal of Political Economy* 100:4 (August 1992), 713-744.
- “Approximating suboptimal dynamic equilibria: An Euler equation approach,” *Journal of Monetary Economics* 28:2 (October 1991), 173-200.
- Business cycles, stylized facts, and the exchange-rate regime: Evidence from the United States,” *Journal of International Money and Finance* 10, (January 1991), 71-88.
- Solving the stochastic growth model: A discrete-state-space, Euler equation approach to computing dynamic equilibria,” (with M.J. Crucini and K.G. Rouwenhorst), *Journal of Business and Economic Statistics* 8, (January 1990), 19-21.
- “Rational response to unanticipated policies: Financial markets' response to the 1979 change in Federal Reserve operating procedure,” *Carnegie-Rochester Conference Series on Public Policy* 31 (1989), 247-295.
- Money and market incompleteness in overlapping-generations models,” *Journal of Monetary Economics* 24 (July 1989), 69-91.

Business cycles and the exchange-rate regime: Some international evidence,” (with A. Stockman), *Journal of Monetary Economics* 23, (May 1989), 377-400.

“Multipliers in equilibrium business-cycle models,” (with R.G. King), *Proceedings of the Second World Basque Conference*, September 1987.

“Monetary reform in Latin America: Prospects for success,” (with J. Roldos), *Finanzmarkt und Portfolio Management* 1, (1986/87), 24-33.

“The role of expectations in stabilization policy,” *Journal of Monetary Economics* 15 (May 1985), 343-362.

RESTING PAPERS:

“Robust Determinants of Bilateral Trade (with Jonathan Hersh), manuscript, Boston University, 2016..

“Detecting Household Production” (with Dana Rotz), 2008.