

CURRICULUM VITAE MARIANNE BAXTER

Address: Department of Economics
Boston University
270 Bay State Road
Boston, MA 02215

Phone: 617-353-2417

E-mail: mbaxter@bu.edu

Web page: <http://people.bu.edu/mbaxter>

EDUCATION

University of Chicago, Ph.D., Economics, 1984.

Doctoral Dissertation: The Role of Expectations in Stabilization Policy.

University of Rochester, B.A., Economics, Statistics, 1978.

PROFESSIONAL POSITIONS

Professor of Economics, Boston University, 2000 -

Professor of Economics, University of Virginia, 1995 – 2000

Research Associate, National Bureau of Economic Research, 1994-

Associate Professor of Economics, University of Virginia, 1993-1995

Associate Professor of Economics, University of Rochester, 1992-1993

Assistant Professor of Economics, University of Rochester, 1986-1992

Assistant Professor of Economics, University of California at Santa Barbara, 1982-1986

Lecturer in Economics, University of Chicago, 1980-1982

VISITING POSITIONS

Visiting Professor, Harvard University, 2002-2003

Visiting Scholar, Federal Reserve Bank of Minneapolis, May 2001

Visiting Assistant Professor, University of Rochester, 1985-1986

Visiting Assistant Professor, University of Minnesota, 1984-1985.

Visiting Scholar, Federal Reserve Bank of Richmond, Summer 1997

Visiting Scholar, Board of Governors of the Federal Reserve System, International Finance
Division, 1987

Visiting Scholar, Research Department, International Monetary Fund, 1992.

Visiting Scholar, Institute for Empirical Macroeconomics, Fall 1991

Visiting Scholar, Bank of Portugal, Summer 1991

Visitor, Institute for International Economic Studies, University of Stockholm, May 1988

Visiting Scholar, Federal Reserve Bank of Minneapolis, 1984-1985

EDITORIAL AND OTHER PROFESSIONAL ACTIVITY

Program Committee, Econometric Society Meetings, 2006.
Member, Advisory Committee to the President of the Federal Reserve Bank of NY, 2002-2005
Executive Committee, American Economic Association, 2001-2004.
Budget Committee, American Economic Association, 2001—2004.
Audit Committee, American Economic Association, 2001-2004.
Program Committee, American Economic Association Meeting, January 2004.
Associate Editor, *Journal of International Economics*, 1995- 1999.
Associate Editor, *Journal of Monetary Economics*, 1989-1995, 1998- present.
Associate Editor, *Macroeconomic Dynamics*, 1999-2002.
Associate Editor, *Journal of International Financial Markets, Institutions, & Money*, 1996-2000.
Editorial Board, *Journal of Economic Literature*, 1997-1998.

PUBLICATIONS

- “What can account for fluctuations in the terms of trade?” (with M.J. Kouparitsas), *International Finance*, 9:1, 63-86, January 2006.
- “Variable factor utilization and international business cycles” (with D. Farr,) *Journal of International Economics*, January 2006.
- “Fiscal Externalities and Optimal Taxation in an Economic Community” (with R. King), NBER conference volume *International Seminar on Macroeconomics*, (proceedings from meeting of July, 2005).
- “Determinants of Business Cycle Comovement: A Robust Analysis”, (with M. Kouparitsas), *Journal of Monetary Economics*, 2005.
- “Trade Structure, Industrial Structure, and International Business Cycles,” (with M.J. Kouparitsas), *American Economic Review*, May 2003.
- “Social Security as a financial asset: Gender-specific risks and returns,” *Journal of Pension Economics and Finance*, 1, January 2002.
- “The Role of International Investment in a Privatized Social Security System” (with R. King), in *Risk Aspects of Investment Based Social Security Reform* (M. Feldstein and J. Campbell, eds.), University of Chicago Press, 2002.
- “Household production and the excess sensitivity of consumption to current income,” (with U.J. Jermann), *American Economic Review*, September 1999.
- “Measuring business cycles: Approximate band-pass filters for economic time series” (with R.G. King), *Review of Economics and Statistics* 81:4, November 1999, 575-593.

- “Synthetic returns on NIPA assets: An international comparison” (with U.J. Jermann and R.G. King), *European Economic Review* 42 (1998), 1141-1172.
- “Nontraded goods, nontraded factors, and international non-diversification,” (with U.J. Jermann and R.G. King), *Journal of International Economics* 44:2, April 1998, 211-229.
- “The international diversification puzzle is worse than you think,” (with U.J. Jermann), *American Economic Review* 87:1 (March 1997), 170-191.
- “Are consumer durables important for business cycles?” *Review of Economics and Statistics* LXXVIII:1 (February 1996), 147-155.
- “International trade and business cycles,” in: *Handbook of International Economics* 3, (G. Grossman and K. Rogoff, eds.), December 1995.
- “Business cycles and the asset structure of foreign trade,” (with M.J. Crucini), *International Economic Review* 36:4 (November 1995), 821-854.
- “Real exchange rates and real interest differentials: Have we missed the business-cycle relationship?” *Journal of Monetary Economics* 33:1 (February 1994), 5-37.
- “Fiscal policy in general equilibrium,” (with R.G. King), *American Economic Review* 83 (June 1993), 315-334.
- “Explaining saving-investment correlations,” (with M.J. Crucini), *American Economic Review* 83 (June 1993), 416-436.
- “Fiscal policy, specialization, and trade in the two-sector model: The return of Ricardo?” *Journal of Political Economy* 100:4 (August 1992), 713-744.
- “Approximating suboptimal dynamic equilibria: An Euler equation approach,” *Journal of Monetary Economics* 28:2 (October 1991), 173-200.
- Business cycles, stylized facts, and the exchange-rate regime: Evidence from the United States,” *Journal of International Money and Finance* 10, (January 1991), 71-88.
- Solving the stochastic growth model: A discrete-state-space, Euler equation approach to computing dynamic equilibria,” (with M.J. Crucini and K.G. Rouwenhorst), *Journal of Business and Economic Statistics* 8, (January 1990), 19-21.
- “Rational response to unanticipated policies: Financial markets’ response to the 1979 change in Federal Reserve operating procedure,” *Carnegie-Rochester Conference Series on Public Policy* 31 (1989), 247-295.
- Money and market incompleteness in overlapping-generations models,” *Journal of Monetary Economics* 24 (July 1989), 69-91.

Business cycles and the exchange-rate regime: Some international evidence," (with A. Stockman), *Journal of Monetary Economics* 23, (May 1989), 377-400.

"Multipliers in equilibrium business-cycle models," (with R.G. King), *Proceedings of the Second World Basque Conference*, September 1987.

"Monetary reform in Latin America: Prospects for success," (with J. Roldos), *Finanzmarkt und Portfolio Management* 1, (1986/87), 24-33.

"The role of expectations in stabilization policy," *Journal of Monetary Economics* 15 (May 1985), 343-362.

CURRENT RESEARCH:

"Risk sharing in the short run and in the long run," manuscript, Boston University, May 2008.

"What determines bilateral trade flows?" (with M.J. Kouparitsas), NBER Working Paper 2006.

"Pricing to market vs. PPP: Evidence from IKEA catalog prices" (with A. Landry) in progress.