

# ADAM M. GUREN

guren@bu.edu · people.bu.edu/guren  
270 Bay State Road · Room 400 · Boston, MA 02215 · (617) 353-4534

## Employment

2014 - Present: Assistant Professor of Economics, Boston University  
Fall 2017: Visiting Scholar, MIT Sloan Department of Finance

## Education

Harvard University  
Ph.D., Economics, 2014  
A.M., Economics, 2010  
A.B., *summa cum laude* in Economics, 2008

## Publications

- “House Price Momentum and Strategic Complementarity.” November 2016.  
*Journal of Political Economy*, June 2018: 1172-1218.  
Note: This paper replaces “The Causes and Consequences of House Price Momentum.”
- “Trade Dynamics With Sector-Specific Human Capital” (with David Hemous and Morten Olsen).  
*Journal of International Economics*, September 2015: 126-147.
- “Does Indivisible Labor Explain the Difference Between Micro and Macro Elasticities? A Meta-Analysis of Extensive Margin Elasticities” (with Raj Chetty, Day Manoli, and Andrea Weber). In *NBER Macroeconomics Annual 2012*. Daron Acemoglu, Jonathan Parker, and Michael Woodford (Editors). University of Chicago Press, 2013: 1-56.
- “Are Micro and Macro Labor Supply Elasticities Consistent? A Review of Evidence on the Intensive and Extensive Margins” (with Raj Chetty, Day Manoli, and Andrea Weber). *American Economic Review Papers and Proceedings*, May 2011: 471-5.

## Working Papers

- “Housing Wealth Effects: The Long View.” (with Alisdair McKay, Emi Nakamura, and Jon Steinsson). November 2018. NBER WP #24729.
- “What Can We Learn From Cross-Sectional Empirical Estimates in Macroeconomics?” (with Alisdair McKay, Emi Nakamura, and Jon Steinsson). November 2018.
- “Mortgage Design in an Equilibrium Model of the Housing Market.” (with Arvind Krishnamurthy and Tim McQuade). March 2018. NBER WP # 24446. Revision requested, *Journal of Finance*.
- “How do Foreclosures Exacerbate Housing Downturns?” (with Tim McQuade). January 2018.  
2<sup>nd</sup> Revision requested, *Review of Economic Studies*.
- “Making the House a Home: The Effect of Home Purchases on Consumption.” (with Efraim Benmelech and Brian Melzer). January 2019. NBER WP # 23570.

## **Work in Progress**

“Rental Markets and the Effect of Credit Markets on House Prices.” (with Dan Greenwald)

## **Fellowships, Honors, and Grants**

American Economic Review Excellence in Refereeing Award, 2017  
Boston University Hariri Institute for Computing Research Award #2016-10-004, 2016-7  
National Science Foundation Grant #1623801, “Mortgage Design in an Equilibrium Model of the Housing Market,” Principal Investigator, 2016-2019  
Boston University Hariri Institute for Computing Junior Faculty Fellow, 2016-7  
Boston University Center for Finance, Law & Policy Faculty Fellow, 2016-7  
American Real Estate and Urban Economics Association Doctoral Dissertation Award, 2014  
CoreLogic Academic Research Council Excellence Award, 2013  
John R. Meyer Dissertation Fellowship, 2012-13  
Harvard Presidential Scholar, 2008 – 2014  
Harvard University Certificate of Distinction in Teaching, Fall 2009, Fall 2010  
John H. Williams Prize for best overall record in economics at Harvard College, 2008  
Thomas T. Hoopes Prize for Senior Theses, 2008  
*Phi Beta Kappa*, 2007

## **Seminars and Conferences**

2018: Federal Reserve Bank of St. Louis, USC, NYU Conference on Household Finance, AFR Summer Institute of Economics and Finance (Zhejiang University), NBER Summer Institute (Monetary Economics, Micro Data and Macro Models, Real Estate, Corporate Finance Discussion), NYU Stern, UCSD, Bank of Canada “Next Steps for Macroeconomics Modelling” Conference

2017: ASSA, Indiana University, Northwestern University Kellogg School of Management (Finance), HULM, Bank of England Housing Conference, Society of Economic Dynamics, Computation in Economics and Finance, NBER Summer Institute (Capital Markets and the Economy), SITE Conference on Financial Market Regulation, UCLA, University of Pittsburgh, Wharton (Macro), Greater Boston Urban and Real Estate Economics Seminar, Carleton University, Bank of Canada, Princeton University, Green Line Macro Meeting

2016: Society of Economic Dynamics, Queens University, MIT, Becker Friedman Institute, Green Line Macro Meeting

2015: Columbia University (week-long visit), Princeton University (week-long visit)

2014: Boston University, Brown University, Duke University, Federal Reserve Bank of Boston, Federal Reserve Bank of New York, Federal Reserve Board of Governors, Northwestern University Kellogg School of Management (Finance), NYU Stern School of Business (Finance), NYU Search Theory Workshop, UC Berkeley (Economics and Haas), University of Chicago Booth School of Business (Macro), University of Pennsylvania Wharton School (Real Estate)

2012: NBER Summer Institute, University of Pennsylvania Search and Matching Workshop

2011: CIREQ Macro Conference (Montreal)

## Professional Activities and Service

Boston University Department of Economics  
Junior Faculty Appointments Committee 2014-9  
Undergraduate Instruction Committee 2014-9  
Ph.D. Recruitment Committee 2016-8  
Ph.D. Admissions Committee 2017-9  
Scientific Computer Center Liaison 2016-7

Society of Economic Dynamics Annual Meeting Program Committee, 2017-2019

Society for Financial Studies Cavalcade Program Committee, 2018

Boston Area Macro Juniors Group Organizer, 2015-present

arXiv Economics Scientific Advisory Committee 2019-present

Referee: American Economic Journal: Macroeconomics, American Economic Review, Econometrica, Economics of Transition, Fiscal Studies, International Economic Review, Journal of Finance, Journal of Political Economy, Journal of Public Economics, Journal of the European Economic Association, Journal of Urban Economics, Quarterly Journal of Economics, Real Estate Economics, Review of Economic Dynamics, Review of Economic Studies, Review of Economics and Statistics, Review of Financial Studies.

## Teaching

Boston University  
1<sup>st</sup> Year Ph.D. Macroeconomics (Spring 2016-2019)  
2<sup>nd</sup> Year Ph.D. Macroeconomics (Spring 2015-2018, Fall 2018)  
Masters Macroeconomics (Spring 2015-2017)  
Freshman Seminar “Housing Policy: An Economic Perspective” (Fall 2018)

Harvard University  
Graduate Microeconomic Theory, Teaching Fellow for Edward Glaeser (2009-12)  
Undergraduate Psychology and Economics, Teaching Fellow for David Laibson and Andrei Shleifer (2010)

## Ph.D. Students Advised

*Thesis committee member or letter writer with initial placement.*

1. E. Levent Altinoglu, Federal Reserve Board of Governors, 2016
2. Felipe Cordova, Banco Central de Chile, 2016
3. Patricio Toro, Banco Central de Chile, 2016
4. Matt Klepacz, College of William and Mary, 2017
5. Jonathon Lecznar, Bank of America, 2018
6. Weize “Vince” Chen, 2019
7. Danielle Trachtenberg, 2019
8. Jake Fabina, 2020