

CONTACT INFORMATION	Boston University Questrom School of Business Department of Finance 595 Commonwealth Avenue, Boston, MA, USA	office: +1 617 358 5872 web: http://people.bu.edu/bpalazzo e-mail: bpalazzo@bu.edu
PERSONAL INFORMATION	Italian citizen, U.S. permanent resident	
RESEARCH INTERESTS	Asset Pricing, Corporate Finance, Macroeconomics	
EMPLOYMENT HISTORY	Boston University Questrom School of Business , Boston, USA Assistant Professor	September 2009 – present
EDUCATION	New York University , New York, USA <i>Doctor of Philosophy</i> <ul style="list-style-type: none">• Thesis Title : Essays in Financial Economics• Committee Members: Gian Luca Clementi, Douglas Gale, Sydney Ludvigson, Thomas Sargent Bocconi University , Milano, Italy <i>Master of Science in Economics</i> <i>B.A. in Economics, Summa cum Laude</i>	September 2003 – May 2009 September 2002 – June 2003 September 1997 – April 2002
PUBLICATIONS	“Cash Holdings, Competition, and Innovation”, with Evgeny Lyandres, <i>Journal of Financial and Quantitative Analysis</i> , Vol. 51, No. 6, pp. 1-39, December 2016 “Entry, Exit, Firm Dynamics, and Aggregate Fluctuations”, with Gian Luca Clementi, <i>American Economic Journal: Macroeconomics</i> , Vol. 8, No. 3, pp. 1-41, July 2016 “Cash Holdings, Risk, and Expected Returns”, <i>Journal of Financial Economics</i> , Vol. 104, No. 1, pp. 162-185, April 2012	
RESEARCH PAPERS	“Investment and the Cross-Section of Equity Returns”, with Gian Luca Clementi, NBER Working Paper #21064 “Selection and Corporate Cash Holdings”, with Juliane Begenau, , NBER Working Paper #23249 “The Motives and Limits of Long-Term Debt Issues ”, with R. David McLean “Cash Flows Risk, Capital Structure, and Corporate Bond Yields ” “The risks of old age: Asset pricing implications of technology adoption”, with Xiaoji Lin and Fan Yang “On The Calibration of Competitive Industry Dynamics Models”, with Gian Luca Clementi	

WORK IN
PROGRESS

“Pricing Financing Risk”,
with Mamdouh Medhat

“Firm Demographics and the Great Recession”,
with Gian Luca Clementi and Peifan Wu

TEACHING

Boston University: Financial Management (Spring 2014–2017, Fall 2012–2013, MBA), Introduction to Financial Management (Fall 2010–2011, undergraduate), Modeling Business Decisions and Market Outcomes (Spring 2010–2011, undergraduate)

New York University: Economic Principles I (Summer 2005, undergraduate)

SEMINARS AND
CONFERENCES
PRESENTATIONS

2018: American Finance Association

2017: SFS Finance Cavalcade, Western Finance Association, UBC Summer Finance Conference, European Finance Association, Bentley University, Cass Business School, Warwick Business School, Corporate Policies and Asset Prices Conference, University of Calgary

2016: Utah Winter Finance Conference, Midwest Finance Association, SUNY at Stony Brook, SFS Finance Cavalcade, CAPR Workshop on “Investment & Production Based Asset Pricing”, World Finance Conference, Federal Reserve Board, Simon Business School, Northeastern, Driehaus College of Business, Carlson School of Management Junior Conference

2015: American Finance Association (2), Boston Area Macro Juniors Group

2014: American Economic Association, Duke/UNC Asset Pricing Conference, UBC Summer Finance Conference

2013: Midwest Finance Association, European Winter Finance Summit, Carnegie Mellon University, Federal Reserve Bank of Saint Louis, Society for Economics Dynamics, European Finance Association, Alberta School of Business, North Carolina State University, University of Southern California, Norwegian Business School, Norwegian School of Economics

2012: Boston Area Finance Symposium, Third Entrepreneurial Finance and Innovation Conference, Society for Economic Dynamics, Western Finance Association, European Finance Association, Green Line Macroeconomics Meetings, Midwest Macroeconomics Meetings

2011: Carlson School of Management Asset-pricing Mini-conference,

2010: University of North Carolina at Chapel Hill (finance), European Central Bank, 9th Workshop on Macroeconomic Dynamics

2009: Federal Reserve Bank of Richmond, Federal Reserve Bank of New York, Boston University School of Management, CEMFI, Instituto de Empresa, UPF, Norwegian School of Economics and Business Administration (NHH), Queen Mary University of London (finance), Bocconi University (finance), Tilburg University (finance), University of Amsterdam (finance), Stockholm School of Economics (finance), Bank of Italy, Federal Reserve Bank of Boston, Western Finance Association, Asset Pricing and Economic-Financial Crises (The Rimini Center for Economic Analysis)

2008: Stern School of Business, NYU, Federal Reserve Bank of New York, Ente Einaudi (EIEF), 7th Workshop on Macroeconomic Dynamics

PROFESSIONAL
CITIZENSHIP

Programme Committee, Western Finance Association, 2013–2017

Programme Committee, European Finance Association, 2015–2017

Programme Committee, Northern Finance Association, 2017

Organizer, The Fifth Boston University/Boston Fed Conference on Macro-Finance Linkages, 2014

Organizer, The Fourth Boston University/Boston Fed Conference on Macro-Finance Linkages, 2013

Member of the Macro Finance Society, American Economic Association, American Finance Association, Northern Finance Association, Western Finance Association

DISCUSSIONS

- “The Effect of Technology Spillovers Across Firms on Corporate Financial Policies” by Ambrus Kecskes and Phuong-Anh Nguyen, Northern Finance Association, Halifax, September 2017
- “The Interest Sensitivity of Corporate Cash” by Xiaodan Gao, Toni M. Whited, and Na Zhang EFA, Mannheim, August 2017
- “Competition, Markups, and Predictable Returns” by Alexandre Corhay, Howard Kung, and Lukas Schmid WFA, Whistler, June 2017
- “Product Market Competition and Option Prices” by Erwan Morellec and Alexei Zhdanov, SFS Cavalcade, Nashville, May 2017
- “Policy Uncertainty, Political Capital, and Firm Risk-Taking” by Pat Akey and Stefan Lewellen, 7th TAU Finance Conference, Tel Aviv, December 2016
- “Cash Hoarding and Resurrection of the Value Factor” by Mamdouh Medhat, Northern Finance Association, Mont Tremblant, September 2016
- “Default Risk Premium in Credit and Equity Market: A New Approach for Structural Model Estimation” by Alessandro Beber, Raffaele Corvino, and Gianluca Fusai, World Finance Conference, New York, July 2016
- “What Drives Corporate Holding Premium? - The Role of Growth Opportunities” by Suyan Zheng, Midwest Finance Association, Atlanta, March 2016
- “Liquidity, Innovation, and Endogenous Growth” by Semyon Malamud and Francesca Zucchi, 7th European Banking Center Conference, Tilburg, October 2015
- “Disagreement, Speculation, and Aggregate Investment” by Steven D. Baker, Burton Hollifield, and Emilio Osambela, UBC Summer Finance Conference, Vancouver, August 2014
- “Dynamic Corporate Liquidity” by Boris Nikolov, Lukas Schmid, and Roberto Steri, FIRS Session on Dynamic Corporate Models, Quebec City, June 2014
- “Idiosyncratic Risk and the Manager” by Brent Glover and Oliver Levine, UBC Winter Finance Conference 2014, Vancouver, February 2014
- “Uncertainty, Financial Frictions, and Investment Dynamics” by Simon Gilchrist, Jae W. Sim, and Egon Zakrajsek, AEA Meetings, Philadelphia, January 2014
- “Is Bank Debt Special for the Transmission of Monetary Policy? Evidence from the Stock Market” by Filippo Ippolito, Ali Ozdagli, and Ander Perez, Summer Forum Workshop in Asset Prices and the Business Cycle, Barcelona, June 2013
- “Credit Spreads Across the Business Cycle” by Mads Stenbo Nielsen, Midwest Finance Association, Chicago, March 2013
- “Testing Dynamic Agency Theory via Structural Estimation” by Boris Nikolov and Lukas Schmid, European Summer Symposium in Financial Markets, Gerzensee, July 2012
- “Can Shareholder-Creditor Conflicts Explain Weak Governance? Evidence from the Value of Cash Holding” by Neal Galpin and Kershen Huang, Boston Area Finance Symposium, Boston, April 2012

REFEREE FOR JOURNALS

AEJ: Macro, American Economic Review, B.E. Journal of Macroeconomics, Econometrica, Economic Inquiry, Economic Journal, Economic Letters, Emerging Markets Finance and Trade, Empirical Economics, European Economic Review, Financial Management, International Journal of Managerial Finance, Journal of Banking and Finance, Journal of Business Finance and Accounting, Journal of Economic Behavior and Organization, Journal of Economic Dynamics and Control, Journal of Empirical Finance, Journal of Finance, Journal of Money, Credit, and Banking, Journal of Monetary Economics, Journal of Risk and Financial Management, Journal of the Spanish Economic Association, Management Science, RAND Journal of Economics, Review of Economic Dynamics, Review of Finance, Review of Financial Studies

SERVICE AT BOSTON UNIVERSITY

School of Management, Faculty Policy Committee (alternate member) Spring 2013
 Finance Department, Hiring Committee Member, Fall 2011, Spring 2012
 Finance Department, Recruiting Seminar Coordinator, Spring 2011
 Finance Department, Brown Bag Seminar Coordinator, Spring 2010, Fall 2010, Fall 2013, Spring 2014
 Finance Department, Research Seminar Coordinator, Fall 2010, Spring 2011, Fall 2013, Spring 2014

GRADUATE
STUDENT
SUPERVISION

- Talal Rahim (2017, Economics), committee member, first job at Digonex Technologies
- Svetoslav Semov (2017, Economics), committee member, first job at Amazon
- Felipe Cordova (2016, Economics), committee member, first job at Central Bank of Chile
- Marco Casiraghi (2016, Economics), committee member, first job at Bank of Italy
- Alejandro Rivera (2015, Economics), committee member, first job at UT Dallas Naveen Jindal School of Management
- Maria Francisca Perez (2014, Economics), committee member, first job at Chilean Treasury Macroeconomic Analysis Section

FELLOWSHIPS,
AWARDS AND
HONORS

Professional Evening MBA (PEMBA) Faculty Award Winner, May 2017
World Finance Conference Best Paper Award, New York, July 2016
Faculty Fellow, The Center for Finance, Law & Policy at Boston University, 2016–2017
Visiting scholar, Federal Reserve Bank of St. Louis 2013
School of Management Dean's Office Sponsorship, Boston 2013
WU Gutmann Center Best Paper Award, The European Winter Finance Summit, Obertauern 2013
PhD Student Travel Stipend, Western Finance Association, San Diego, 2009
Summer Research Internship Program, Federal Reserve Bank of New York, New York, 2008
Mac Cracken Fellowship, New York University, New York, 2003–2007
Corriere della Sera Scholarship, Bocconi University, Milano, 2002
Fondazione Invernizzi Scholarship, Bocconi University, Milano, 2002
Bocconi University Gold Medal, Bocconi University, Milano, 2002
Dante Alighieri Society Prize, Liceo Scientifico A. Romita, Campobasso, 1997

REFERENCES

Rui Albuquerque

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Evgeny Lyandres

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