1 Requirements

Your grade for my part of 703 will be based on weekly problem sets and my exam. The problems will count for 20% of your grade in my part of the class, the final exam for 80%. The final exam will be during class time Wednesday May 3.

2 Homework

The regular schedule for problem sets will be as follows. Problem sets will be posted on my web page each week on Monday or Tuesday. Your answers are to be turned into Nan Zhao at the discussion section the following week.

The first problem set will be posted around March 20 and will be due March 28. Nan will discuss your midterm exam in the March 21 discussion section.

3 Text

The only required text is

4 Office Hours

My regular office hours will be Mondays from 2 to 3:30 and Fridays from 12 to 2 beginning March 17. Office hours are subject to change, with all changes announced in advance in class. Also, I will be available at other times by appointment.

5 Course Outline and Readings

Everything below subject to change.

5.1 Adverse selection

March 15–March 20. Chapter 13, Sections A and B.

5.2 Principal–agent problems

March 22–April 5. Chapter 14, Sections A–C.

5.3 Mechanism design

April 5–May 1. Chapter 23, Sections A–E.