1 Requirements

Your grade for my part of 703 will be based on weekly problem sets and my exam. The problems will count for 20% of your grade in my part of the class, the final exam for 80%.

My plan is to have the final exam will be during class time Wednesday April 29. However, if we end up running behind schedule, I will use that day for lecture and have the exam during time listed on the official exam schedule, which is Thursday May 7 from 9 to 11. I will finalize this no later than Wednesday April 15.

2 Homework

The regular schedule for problem sets will be as follows. Problem sets will be posted on my web page each week on Monday or Tuesday. Your answers are to be turned in to Yi–Hsuan in his mailbox in room 426 by the following Monday. He will grade them and return them to you in the discussion section the following Friday. The first problem set will be shorter than the typical assignment and will be posted around March 17. There will not be a discussion section on Friday March 20.
3 Text

The only required text is

4 Office Hours

My regular office hours will be Tuesdays 11 to 12:30 and Wednesdays 2 to 3:30 beginning March 17. Office hours are subject to change, with all changes announced in advance in class. Also, of course, I will be available at other times by appointment.

5 Course Outline and Readings

Everything below subject to change.

5.1 Adverse selection
March 23–March 25. Chapter 13, Sections A and B.

5.2 Signaling
March 25–March 30. Chapter 13, Sections C and AA.

5.3 Principal–agent problems
March 30–April 8. Chapter 14, Sections A–C.

5.4 Mechanism design
April 13–April 27. Chapter 23, Sections A–E.